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# OVERSIGHT BOARD

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Successor Agency to the Redevelopment Agency of the City of Burbank

***MINUTES --- Thursday, July 24, 2014***

## **I. CALL TO ORDER**

A regular meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Burbank was held in the Community Services Building – Room 101, 150 North Third Street, Burbank, CA 91502. The meeting was called to order at 3:30 p.m. by Chair, Sue Georgino.

## **II. ROLL CALL**

Present            Members Bonis, Georgino, Sola, Swartz and Young

Absent             Member Dixon

Also Present    Executive Staff: Joy Forbes, Community Development Director, and  
Cindy Giraldo, Financial Services Director.

Staff: Ruth Davidson-Guerra, Assistant Community Development  
Director and Mary Riley, Assistant City Attorney.

## **III. PUBLIC COMMENT**

An opportunity to receive public comment was provided, however, no public comment was received.

## **IV. APPROVAL OF MINUTES**

The minutes from the meeting of June 18, 2014 were approved as submitted.

Ms. Bonis made a motion to approve the June 18, 2014 meeting minutes, seconded by Mr. Swartz, carried by a vote 4-0-1; Mr. Young abstained.

## **V. BOND REFUNDING PROGRAM**

Staff presented an overview of the proposed resolution, which approves the actions of the Successor Agency Board of July 15, 2014, regarding the refunding of the Successor Agency bonds and other indebtedness of the former Redevelopment Agency of the City of Burbank.

Mr. Young made a motion to adopt Resolution No. 20 approving the Successor Agency actions regarding refunding bonds and obligations of the former Redevelopment Agency, seconded by Ms. Sola, carried by a vote 5-0.

## **VI. BOARD AND STAFF COMMENTS**

Staff reported on the status of the Long Range Property Management Plan (Part II); DOF action is still pending at this time.

## **VII. ADJOURNMENT**

The meeting adjourned at 3:36 pm.